

About your statement of benefits

A Annual salary

The annual salary is the assumed salary for AHV purposes notified by the employer to Valitas Sammelstiftung BVG.

B Insured salary

The insured salary is equal to the reported annual salary minus the coordination deduction. If there is no coordination deduction under the pension plan, the entire salary is considered to be insured.

C Contributions

Your contributions and the employer's contributions jointly finance the insured benefits. The employer pays at least the same contributions in total as all the employees combined.

The monthly payments comprise the savings contributions, the risk contributions, the contribution for inflation and for the guarantee fund plus the insolvency contribution and the personal administration costs. Pension funds with a funding shortfall can also levy an additional restructuring contribution. The savings contributions are designed to build up savings capital. This forms the basis for the calculation of the old-age pension. The risk contributions finance the death and disability benefits.

D Savings capital

Savings capital

The savings capital is made up of the vested benefits and lump sums transferred into the plan, the savings contributions and the annual interest. It represents the accumulated capital on the date of issue of the statement of benefits.

BVG retirement assets

The assets are calculated in accordance with the provisions of the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Benefits (BVG/LOB).

E Advance withdrawal / pledging

This part of the statement lists any pledges or advance withdrawals which have already been made. If a portion of the savings capital has been paid out to a former spouse as a result of divorce, this information is also listed here.

Maximum possible amount for withdrawal

The amount listed indicates the amount that can be withdrawn from the pension fund to finance a purchase of owner-occupied residential property.

F Pension benefits

Retirement

Old-age pension

On reaching retirement age (65 for men and 64 for women, unless stipulated otherwise in the pension plan) you are entitled to a lifelong old-age pension.

The level of the old-age pension is determined by the actuarial conversion of the accumulated savings capital at the conversion rate applicable at the retirement date. The conversion rate is determined by Valitas Sammelstiftung BVG. The old-age pension will, however, always be at least equal to the minimum pension under the BVG/LOB.

Instead of the old-age pension, the lump-sum option gives members the option to request a payout of their entire savings capital or part of that capital. The latest date for exercising this option is three months before the normal or extraordinary retirement date (early or postponed retirement).

Disability

Disability pension

The statement of benefits always lists the full disability pension applying to a degree of incapacity of 70% or more. The minimum pension (BVG disability pension) is calculated by multiplying the accumulated retirement capital under BVG by the BVG conversion rate for an old-age pension at retirement age. The disability pension paid by the pension fund can also be determined as a percentage of the AHV annual salary or the insured salary. The definition is set out in the pension plan.

Disabled person's child's pension

If you receive a disability pension, you are also entitled to a disabled person's child's pension for each child. The benefit is paid until the child reaches the age of 18, or 25 if in full-time education. It is at least 20% of the full BVG disability pension or may also be defined as a percentage of the pension fund's disability pension, AHV annual salary or insured salary. The figures are set out in the pension plan.

Death

Spouse's and partner's pension

Entitlement to a spouse's or partner's pension is based on the provisions in the Pension Fund Regulations. The pension is equal to at least 60% of the full BVG disability pension. It can also be set as a percentage of the pension fund disability pension, AHV annual salary or insured salary. The definition is set out in the pension plan.

The same conditions apply to registered partnerships or co-habiting couples as to married couples.

The surviving partner may request a lump-sum payment rather than a partner's pension.

Orphan's pension

If your partner is entitled to a partner's pension in the event of your death, an orphan's pension is additionally payable for each child. The benefit is paid until the child reaches the age of 18, or 25 if in full-time education. It is at least 20% of the full BVG disability pension or may also be defined as a percentage of the pension fund's disability pension, AHV annual salary or insured salary. The figures are set out in the pension plan.

Lump-sum death benefit

Depending on the provisions of the pension plan, additional lump-sum death capital is payable in the event of death. The detailed provisions are set out in the Pension Fund Regulations.

G Other information

Vested benefits transferred in

Capital transferred into the pension fund on joining.

Voluntary contributions

Capital you have voluntarily contributed in the form of a lump sum to improve your retirement benefits (see also "maximum possible purchase amount").

Buyout of benefit reduction in event of early retirement

Capital paid in by you to finance early retirement. Valitas Sammelstiftung BVG will calculate the maximum possible buyout on request.

Bridging pension

A bridging pension, which is financed by you and the level of which you can determine yourself, can be paid until you become eligible for the old-age pension. The bridging pension may not, however, be higher than the AHV pension to which you would be entitled from normal AHV retirement age. Further details are contained in the Pension Fund Regulations.

Termination benefits

These are equal to the available savings capital (see [D](#)).

Maximum possible purchase amount

This is the maximum amount you can contribute voluntarily. The purchase is credited to your extra-mandatory savings capital and increases your retirement benefits.

If there is no amount listed for this item, you have already reached the maximum retirement savings and can therefore not contribute any additional capital.

The purchase is subject to special statutory provisions. The relevant regulations are set out in the Pension Fund Regulations and the Voluntary Contributions fact sheet (www.valitas.ch).

Contributions to the pension fund from a member's private assets receive favourable tax treatment.

Confidential

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Pension Scheme
Company
Plan
Employee number

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Sample Company Ltd.
Employee
99999

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Statement of Benefits as of 01.01.2019

issued 29.01.2019

	SI number	756.0000.0000.00	Level of employment / disability	90.00% / 0.00%
A	Date of birth	16.09.1974	Notified annual salary	90'000
	Marital status	married	Insured salary savings	67'603
	Entry date	01.01.2019	Insured salary risk	67'603
B	Retirement date	30.09.2039	<i>Insured LOB-salary</i>	<i>60'435</i>

Financing

	Employee	Employer	Total per year
Savings contribution 16%	5'408.40	5'408.40	10'816.80
Risk contribution	691.80	691.80	1'383.60
Inflation, insolvency and guarantee fund	70.80	70.80	141.60
Management costs	130.20	130.20	260.40
Additional contribution	0.00	0.00	0.00
Restructuring contribution	0.00	0.00	0.00
Total risk and costs	892.80	892.80	1'785.60
C Total contribution per year	6'301.20	6'301.20	12'602.40
Total contribution per month	525.10	525.10	1'050.20

D Savings capital

Savings capital as of 01.01.2019	187'520
including LOB-savings	86'700
Special account for early retirement as of 01.01.2019	0
including LOB-savings	0

Voluntary contributions

Maximum possible voluntary contribution as of 01.01.2019	*0.00
Purchase reduction of benefits as a result of early retirement	on request
Purchase of a AHV bridging pension	on request

*Please be aware that the maximum amount reduces itself monthly because of the savings contributions. The stated amount is valid on the mentioned "as of"-date only. For a current calculation, please contact us.

E Advance withdrawal to finance residential property (WEF) / Pledge of pension benefits

Maximum possible amount for withdrawal as of 01.01.2019	187'520	
Balance of withdrawals not yet repaid	0	
including LOB-savings	0	
Pledge of pension benefits	No	No

F Expected benefits at retirement age

Benefits at the time of regular retirement (age 65)	Capital	C-rate*	Month	Year
expected old-age capital / old-age pension (without interest)	435'639	5.800%	2'106	25'267
expected old-age capital / old-age pension (including interest)	501'491	5.800%	2'424	29'086
<i>Minimum old-age pension according to LOB**</i>	334'958	6.800%	1'898	22'777
Old-age child's pension per child (until age: 18/25)			485	5'817
<i>Minimum child's pension according to LOB*</i>			380	4'555
Request for a (partial) lump-sum payment made				No

*The conversion rate (C-rate) is valid for a regular retirement in the current year only. For a regular retirement in another year or for an early or deferred retirement different conversion rates are applicable (see regulations).

**Minimum pension according to the law. If the minimum pension exceeds the regular pension, the minimum will be paid. If it does not exceed, this amount is for informational purposes only.

The calculation of the expected benefits is based on the notified annual salary, the current regulations and a not guaranteed projected interest rate of 1%.

Risk benefits

Yearly benefits in case of disability	Accident	Illness
Disability pension	0	23'661
Child's pension to a disability pension (per child - until age: 18/25)	0	4'014
Waiting period for contribution waiver		3 months
Waiting period for disability benefits		24 months
Yearly benefits in case of death	Accident	Illness
Partner's pension	0	13'521
Orphan's pension (per child - until age: 18/25)	0	4'014
Lump-sum payment financed by voluntary contributions		0
Additional lump-sum payment in accordance with the pension plan	0	0
Notification of a beneficiary (notification provided)		No

G Additional information

Brought-in vested benefits (without interest)		187'520
Vested benefits as of marriage	09.08.2014	0.00
Health restrictions		No

Legal notices

This statement of benefits replaces all the previous ones. All amounts are stated in Swiss Francs. The amounts have been calculated on the basis of the regulations, laws and assumptions currently in force and are for information purposes only. Amounts regarding future provisions cannot be guaranteed. In the event of a claim, the provisions will be recalculated on the basis of the provision regulations, the legal provisions and the data applicable at that date.