

Information sheet – Transferring your exit benefit and insurance cover

If you have a new employer and a new occupational pension scheme,

the full exit benefit must be transferred to the new employer's occupational pension scheme.

If you are not going to be entering a new occupational pension scheme immediately,

your exit benefit must be deposited in a vested benefits account temporarily.

You have the following options:

1. Opening a vested benefits custody account with our external finance partner

Insured persons have the option of investing vested interests as investment securities according to their needs. By investing in promising bonds and shares, you benefit from the possibility of higher returns in comparison to traditional accounts. We are happy to arrange a free consultation session with our external finance partner for you. Please get in contact with us if you are interested.

Valitas COMPACTA
Tel. +41 58 411 11 22
compacta@valitas.ch

2. Opening a vested benefits account with a Swiss bank of your choice

You can open a vested benefits account with a Swiss bank of your choice. To enable us to transfer your exit benefit to this account, we require confirmation that you have opened an account from the bank and a pay-in slip.

3. Opening a vested benefits account with the Vested Benefits Foundation of UBS AG through Valitas

No time to open a vested benefits account yourself? We can transfer your exit benefit directly to our partner foundation, the Vested Benefits Foundation of UBS AG in Basel. We do not require any further documentation to do this.

Vested Benefits Foundation of UBS AG
P.O. Box
CH-4002 Basel
Tel. +41 (0)61 226 75 75

As soon as you have a new employer and insurance with an occupational pension scheme,

you must request the vested benefits institution with whom your exit benefit has been temporarily deposited to transfer your exit benefit to the new occupational pension scheme. This is the only way to ensure that your retirement fund is not "forgotten" and that you benefit from all the money you have paid in when you come to retire.

End of pension coverage following your exit

Your pension coverage ends on the day you leave the occupational pension scheme (always the end of the month). If you do not join another occupational pension scheme, your pension coverage for the risks of death and disability shall remain in place for a maximum of one month. If a claim arises during this time (death or disability), cash payment will no longer be possible.